

RESOLUTION NO. 23-23

**CAMDEN COUNTY INSURANCE COMMISSION
RESOLUTION AMENDING RESOLUTION NO. 17-23, ADOPTED FEBRUARY 23, 2023,
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

WHEREAS the CAMDEN COUNTY INSURANCE FUND COMMISSION (hereinafter the Commission) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and

WHEREAS, on February 23, 2023, the Commission authorized Resolution No. 17-23, Designating Authorized Signatures for Commission Bank Accounts; and

WHEREAS there is a need to amend Resolution No. 17-23, first paragraph, to include the language *italicized* as follows:

BE IT RESOLVED by the Camden County Insurance Fund Commission (hereinafter the Commission), that all funds of the Commission *for administrative expenses, reinsurance, dividends, settlements, miscellaneous and all other expenses* shall be withdrawn from the official named depositories by check, *wire or ACH*, which shall bear the signatures *and/or electronic approvals* of at least two (2) of the following persons who are duly authorized pursuant to this resolution, except for those checks, *wires or ACH* in the amount of \$100,000 or more and in that instance at least three signatures shall be required; and

WHEREAS, amending Resolution No. 17-23 is in the best interest of the Commission; now, therefore,

BE IT RESOLVED by the Camden County Insurance Fund Commission, that Resolution No. 17-23, adopted on February 23, 2023, is hereby amended as stated herein, effective immediately.

ADOPTED: March 23, 2023



ROSS G. ANGILELLA, CHAIRMAN

ATTEST:



STEVEN WILLIAMS, VICE-CHAIRMAN