

RESOLUTION NO. 26-23

**CAMDEN COUNTY INSURANCE FUND COMMISSION
AUTHORIZING EXTRAORDINARY CLAIM SETTLEMENT AND PAYMENT OF
FUNDS**

WHEREAS the County of Camden, by and through the Camden County Insurance Commission ("CCIC") has determined it is reasonable and necessary to make payment for an extraordinary claim (Claim Number: 2023-EC01) with such amount not exceeding Four Million Six Hundred Thousand Dollars (\$4,600,000.00); and

WHEREAS when the matter has been resolved in a manner which is agreeable to the parties; such payment for extraordinary claim will be processed by the CCIC Treasurer; and

WHEREAS funding is available for this purpose; now, therefore,

BE IT RESOLVED that the proper Commission officials and/or their agents, be and are hereby authorized to execute such documents and make such payments as shall be necessary to resolve the extraordinary claim as set forth above.

BE IT FURTHER RESOLVED that the aforesaid monetary sum shall be paid in full and final satisfaction of all claims in this matter. This settlement payment is made for the purpose of amicably settling this matter.

ADOPTED: 4-3-23

BY: _____

CHAIRPERSON

ATTEST: _____

VICE-CHAIRPERSON