

**CAMDEN COUNTY INSURANCE COMMISSION
OPEN MINUTES
MEETING – January 25, 2024
ZOOM VIRTUAL MEETING
10:30 AM**

Meeting was called to order by Commissioner Williams. Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF COMMISSIONERS:

Ross G. Angilella	Excused
Anna Marie Wright	Present
Steve Williams	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Bradford Stokes
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Claims Service	AmeriHealth Casualty Services Linda Tinsley-Page Stephen Andrick Paulette Kelly Monica Coleman Tracy Ware Gladys Driggins
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Qual Lynx

PERMA
Jennifer Conicella
Shai McLeod

NJCE Underwriting Manager	Conner Strong & Buckelew
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Attorney

Treasurer	David McPeak
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Safety Director	J.A. Montgomery Risk Control Glenn Prince
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Risk Management Consultant (CCIA)	Hardenbergh Insurance Group
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ALSO PRESENT:

Stephanie Madden, Esq., Camden County MUA
Edward Hill, Esq., Camden County BOSS
Elaine Flacco, Camden County College
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF DECEMBER 13, 2023

MOTION TO APPROVE OPEN AND CLOSED MINUTES OF DECEMBER 13, 2023

Motion	Commissioner Wright
Second:	Commissioner Williams
Roll Call Vote:	2 Ayes, 0 Nays

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported the Safety Committee last met on January 17 and the next meeting was scheduled for February 21. Mr. Prince hopes to have the PEOSH citations for the last quarter so they can discuss. Mr. Prince advised he planned to conduct Loss Control Visits to the playgrounds within the Newton Lake Park area on January 29. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella advised the Claims Committee did meet previously and we would review the PARS and SARS in closed session. Ms. Conicella reviewed the 2024 Claims Committee Schedule which was included in the agenda. Ms. Conicella concluded her report unless there were any questions.

EXECUTIVE DIRECTOR: Executive Director thanked Commissioner Williams and said he wanted to discuss the Claims Committee Schedule. Executive Director said November 5 was Election Day and that meeting would be rescheduled. In response to Executive Director’s inquiry about June 5, Commissioner Williams said that meeting should be rescheduled also.

2024 PROPERTY & CASUALTY BUDGET INTRODUCTION: Executive Director advised the 2024 Property & Casualty Budget was introduced at the December 13 meeting. Executive Director reported in accordance with regulations, the budget was advertised in the Commission’s official newspaper. Executive Director said today was the Public Hearing for the budget and referred to a copy of the budget in the amount of \$21,008,127 which was included in the agenda and noted the assessments were also included. Executive Director said the assessment payments were due on 3/15/24, 5/15/24 and 9/15/24.

MOTION TO OPEN THE PUBLIC HEARING ON THE 2024 PROPERTY & CASUALTY BUDGET

Motion	Commissioner Williams
Second:	Commissioner Wright
Vote:	2 Ayes, 0 Nays

MOTION TO CLOSE THE PUBLIC HEARING

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

MOTION TO APPROVE RESOLUTION 1-24 ADOPTING THE FUND’S 2024 BUDGET AS PRESENTED & CERTIFY THE 2024 ASSESSMENTS

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

EXTRAORDINARY UNSPECIFIABLE SERVICES (EUS) STATEMENTS: Executive Director reported the required Certification of Extraordinary Unspecifiable Services for coverages effective January 1, 2024 for the Camden County Police Department were included in the agenda. Executive Director referred to Resolution 2-24 awarding the Purchase of Excess Insurances for the Department and requested a motion Executive Director noted the resolution was reviewed by the Commission Attorney.

MOTION TO APPROVE RESOLUTION 2-24 AWARDING THE PURCHASE OF EXCESS INSURANCES FOR THE CAMDEN COUNTY POLICE DEPARTMENT

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

MEETING DATES FOR 2024: Executive Director referred to a copy of Resolution 3-24, Fixing Public Meeting dates for Year 2024 which was included in the agenda. Executive Director advised there would be no meetings in August and November.

MOTION TO ADOPT RESOLUTION 3-24, FIXING PUBLIC MEETING DATES FOR YEAR 2024

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of December. Executive Director advised there were 3 certificates of insurance issued during the month of December. Executive Director asked if there were any questions and requested a motion to approve the reports.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) – Executive Director advised the NJCE Finance Sub-Committee met several times since the budget introduction, December 4, December 27 and January 5. Executive Director said the NJCE held a special meeting on January 11 and adopted the 2024 Budget. Executive Director provided a verbal update noting Underwriting Manager was able to negotiate a buy down in the property retention from \$3 million to \$1 million. Executive Director advised the NJCE was scheduled to meet again on Thursday, February 22, 2024, at 9:30 AM via Microsoft Teams to conduct the 2024 Reorganization.

CCIC FINANCIAL FAST TRACK: Executive Director reported the November Financial Fast Track was included in the agenda. Executive Director advised as of November 30, 2023, there was a surplus of \$27,258,524. Executive Director referred to line 10 of the report, “Investment in Joint Venture” and indicated \$2,955,552 was the CCIC’s share of the equity in the NJCE. Executive Director noted the total cash amount was \$43,978,249.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the Financial Fast Track was included in the agenda. As of November 30, 2023, the Fund had a surplus of \$11,246,188. Executive Director referred to line 7, “Dividend”, and noted the NJCE released dividends in the amount of \$6,707,551. Executive Director noted the cash amount was \$32,396,522.

AUDITOR & ACTUARY CONTRACTS: Executive Director reported the Auditor’s contract would expire on February 28, 2024. Executive Director said the Fund Office would request quotes and the responses would be available for discussion and approval at the February meeting. Executive Director noted the actuary contract expired in April and the Fund Office would request quotes in March.

Executive Director concluded his report unless there were any questions.

Executive Director's Report Made Part of Minutes.

TREASURER: Commissioner Williams referred to Resolution 4-24, January Bills List which was included in the agenda and requested a motion to approve. Mr. McPeak said he did not have anything else to report and noted the Treasurer Reports were included in the agenda.

MOTION TO APPROVE RESOLUTION 4-24 JANUARY BILLS LIST

Motion	Commissioner Williams
Second:	Commissioner Wright
Vote:	2 Ayes, 0 Nays

ATTORNEY: Ms. Paffenroth advised she had nothing to report.

CLAIMS SERVICE - AMERI-HEALTH: Ms. Ware reported the Medical Savings Report for the month of December was included in the agenda. Mr. Ware reviewed the figures for December and advised they received 356 bills, and the billed amount was \$293,497. Ms. Ware advised the paid amount was \$165,045 with gross savings of \$128,452. Ms. Ware said the net savings was \$115,952. Ms. Ware advised the network penetration was 98%. Ms. Ware concluded her report unless anyone had any questions.

NJCE SAFETY DIRECTOR: Mr. Prince reported the December through January All Risk Control Activity Report was included in the agenda The training opportunities through March 28 and numerous video briefings have been added to njce.org. The Leadership Academy registration period will open June

1st to June 22nd. Mr. Prince advised the Munich RE safety grant is available again for 2024 and has increased from last year to \$60,000 split between ten members. A letter will be distributed separately outlining the program.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Commissioner Williams
Second:	Commissioner Wright
Vote:	2 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Commissioner Williams moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Commissioner Williams
Second:	Commissioner Wright
Vote:	2 Ayes, 0 Nays

CLOSED SESSION: Commissioner Williams read Resolution 5-24 Resolution for Closed Session and requested a Motion for Executive Session (in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-12) to discuss payment authority requests.

MOTION TO APPROVE RESOLUTION 5-24 FOR CLOSED SESSION

Motion	Commissioner Williams
Second:	Commissioner Wright
Vote:	2 Ayes, 0 Nays

A breakout room was utilized for closed session.

MOTION TO RETURN TO OPEN SESSION

Motion	Commissioner Williams
Second:	Commissioner Wright
Vote:	2 Ayes, 0 Nays

Commissioner Williams made a motion to approve the PARS/SARS discussed during closed session.

MOTION TO APPROVE THE FOLLOWING PARS/SARS

<u>Claim #</u>	<u>AMOUNT</u>	<u>SAR/PAR</u>
4117	\$ 36,526.59	PAR
4117	\$ 15,029.28	SAR
4444	\$ 88,057.10	PAR
2273	\$ 13,000.00	PAR
2275	\$ 51,969.99	PAR
2275	\$ 22,500.00	SAR
770	\$ 267,437.10	PAR
1407	\$ 75,908.80	PAR
4415	\$ 75,000.80	PAR
4144	\$ 57,882.55	PAR
4144	\$ 16,540.16	SAR
1865	\$ 17,862.91	PAR
4150	\$ 9,388.00	PAR

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

MOTION TO ADJOURN

Motion Commissioner Williams
Second: Commissioner Wright
Vote: 2 Ayes, 0 Nays

MEETING ADJOURNED: 11:04AM
Minutes prepared by: Cathy Dodd, Assisting Secretary