PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Camden County Insurance Commission

Report on Audit of Financial Statements

For the Years Ended December 31, 2025 and 2024

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Camden County Insurance Commission

Financial Statements and Supplementary Information
For the Years Ended December 31, 2025 and 2024

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PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Board of Commissioners
Camden County Insurance Commission
9 Campus Drive, Suite 216
Parsippany, New Jersey

Opinion

We have audited the accompanying financial statements of the Camden County Insurance Commission (the "Commission"), a component unit of the County of Camden, State of New Jersey as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Commission as of December 31, 2025, and the respective changes in financial position and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Prior Year Financial Statements

The financial statements of the Commission as of December 31, 2024, were audited by Bowman & Company LLP, whose owners became partners with PKF O'Connor Davies, LLP, and whose report dated September 25, 2025, expressed an unmodified opinion on those financial statements.

PKF O'Connor Davies LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards* and the Division, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying supplementary schedules as listed in the table of contents are not a required part of the basic financial statements and are presented for purposes of additional analysis. The accompanying supplementary schedules listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2026, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Voorhees, New Jersey
September 24, 2026

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Board of Commissioners
Camden County Insurance Commission
9 Campus Drive, Suite 216
Parsippany, NJ 07054

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), the financial statements of the Camden County Insurance Commission (the "Commission"), a component unit of the County of Camden, State of New Jersey as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated September 24, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Voorhees, New Jersey
September 24, 2026

Camden County Insurance Commission

Management's Discussion and Analysis - Unaudited

This section of the annual financial report of the Camden County Insurance Commission (the "Commission") presents a discussion and analysis of the financial performance of the Commission for the years ended December 31, 2025, 2024, and 2023. Please read it in conjunction with the basic financial statements that follow this section.

Overview of Basic Financial Statements

The Commission's basic financial statements are prepared on the basis of accounting principles generally accepted in the United States of America for governmental entities and insurance enterprises where applicable. The primary purpose of the Commission is to provide property and casualty insurance coverage for Camden County Proper and its inter-agencies that are members of the Commission. The Commission maintains separate enterprise funds by incurred years and line of coverage. The basic financial statements are presented on an accrual basis of accounting. The three basic financial statements presented are as follows:

Comparative Statements of Net Position – These statements present information reflecting the Commission's assets, liabilities, and net position. Net position represents the amount of total assets, less total liabilities.

Comparative Statements of Revenues, Expenses, and Changes in Net Position – These statements reflect the Commission's operating revenues and expenses, as well as non-operating items during the reporting period. The change in net position for an enterprise fund is similar to net profit or loss for any other insurance company.

Comparative Statements of Cash Flows – The comparative statements of cash flows are presented on the direct method of reporting, which reflects cash flows from operating, noncapital financing, and investing activities. Cash collections and payments are reflected in this statement to arrive at the net increase or decrease in cash for the year.

Financial Highlights Continued

The following tables summarize the net position and results of operations for the Commission as of and for the years ended December 31, 2025, 2024, and 2023:

Summary Statements of Net Position	12/31/2025	12/31/2024	12/31/2023	2024 to 2025 Change Amount	2024 to 2025 Change Percentage
Assets					
Cash & Cash Equivalents	$50,633,268	$48,166,280	$43,270,999	$ 2,466,988	5.1%
Investments in Joint Ventures	4,503,639	3,101,041	2,847,402	1,402,598	45.2%
Other Assets & Receivables	1,375,093	2,199,888	2,896,360	(824,795)	-37.5%
Total Assets	56,512,000	53,467,209	49,014,761	3,044,791	5.7%
Liabilities, Reserves & Net Position					
Liabilities and Reserves					
Loss Reserves	22,156,611	20,190,197	20,539,343	1,966,414	9.7%
Other Liabilities & Reserves	413,536	63,154	737,483	350,382	554.8%
Total Liabilities and Reserves	22,570,147	20,253,351	21,276,826	2,316,796	11.4%
Net Position - Unrestricted	$33,941,853	$33,213,858	$27,737,935	$ 727,995	2.2%

Summary Statements of Revenues, Expenses, and Changes in Net Position	12/31/2025	12/31/2024	12/31/2023	2024 to 2025 Change Amount	2024 to 2025 Change Percentage
Operating Revenue					
Regular Contributions & Other Income	$21,991,774	$21,708,130	$19,858,402	$ 283,644	1.3%
Operating Expenses:					
Provision for Claims and Claims Expense	10,174,983	4,264,162	10,427,800	5,910,821	138.6%
Insurance Premiums	12,945,902	12,555,935	11,280,735	389,967	3.1%
Administrative and Operating	1,023,296	1,015,301	990,208	7,995	0.8%
Total Operating Expenses	24,144,181	17,835,398	22,698,743	6,308,783	35.4%
Operating Income (Loss)	(2,152,407)	3,872,732	(2,840,341)	(6,025,139)	-155.6%
Non-Operating Revenue (Expense):					
Investment Income	1,477,804	1,349,552	633,069	128,252	9.5%
Change in Investment in Joint Venture	1,402,598	253,639	(1,037,082)	1,148,959	453.0%
New Jersey Counties Excess Joint Insurance Fund Dividend	108,698	-	-	108,698	100.0%
Total Non-Operating Revenue (Expense)	2,989,100	1,603,191	(404,013)	1,385,909	86.4%
Administrative Surplus Transfer	-	-	700,000	-	0.0%
Return of Surplus	108,698	-	860,000	108,698	100.0%
Change In Net Position	$ 727,995	$ 5,475,923	$ (4,804,354)	$(4,747,928)	-86.7%

Financial Highlights Continued

On January 21, 2010, the Camden County Board of County Commissioners adopted a resolution, which authorized the establishment of the Camden County Insurance Commission. The Commission was established under N.J.S.A. 40A:10-6, which authorizes a governing body of any local unit to establish an Insurance Commission for the purposes provided by law. This was based on the County's determination that cost savings and efficiencies can be achieved if the County Proper and its inter-agencies share the cost of insurance, claim management and services, a safety and loss control program, and consolidation of insurance policies.

At December 31, 2025, total assets were $56,512,000, an increase of $3,044,791, or 5.7%, from $53,467,209 at December 31, 2024. The increase was driven primarily by a $2,466,988 increase in cash and cash equivalents and a $1,402,598 increase in the Commission's investment in joint ventures, partially offset by a $824,795 decrease in other assets and receivables. Total liabilities and reserves increased $2,316,796, or 11.4%, to $22,570,147, principally reflecting a $1,966,414 increase in loss reserves. As a result, the unrestricted net position surplus increased by $727,995 to $33,941,853 compared with $33,213,858 at December 31, 2024. The Investment in Joint Ventures represents the Commission's share of net position in the New Jersey Counties Excess Joint Insurance Fund (the "NJCEJIF").

For 2025, regular contributions and other operating income increased $283,644, or 1.3%, to $21,991,774. Total operating expenses increased $6,308,783, or 35.4%, to $24,144,181, as the provision for claims and claims expense increased $5,910,821, or 138.6%, and insurance premiums increased $389,967, or 3.1%. Accordingly, the operating income of $3,872,732 at December 31, 2024 decreased $6,025,139 to an operating loss of $2,152,407. Non-operating revenue increased by $1,385,909 to $2,989,100, primarily due to a $1,148,959 increase in the change in investment in joint venture and a $128,252 increase in investment income. These items, together with a return of surplus of $108,698, resulted in an increase in net position of $727,995 for 2025, compared with an increase of $5,475,923 in 2024. Insurance premiums represent the assessment paid to the NJCEJIF and totaled $8,722,968 in 2025, compared with $8,480,374 in 2024. The NJCEJIF is a cost-sharing excess fund that assumes risk on behalf of the Commission and the other members of that Fund.

Economic Conditions

The Commission's 2025 operating results reflect continued cost pressures in the insurance environment. Provision for claims and claims expenses increased $5,910,821, or 138.6%, from 2024, and insurance premiums increased $389,967, or 3.1%. These increases exceeded the 1.3% increase in regular contributions and other operating income and contributed to the increase in the operating loss. The future financial position of the Commission will continue to be affected by trends in medical costs, which affect workers' compensation costs, as well as claims frequency and severity and the cost of excess insurance coverage. The Commission will continue to focus on safety and loss-control efforts, reducing accident frequency and severity, and streamlining claims processing and management to mitigate the effect of these conditions on future operating results.

Contacting the Commission's Management

This financial report is designed to provide the Camden County Insurance Commission members and the Division of Local Government Services, Department of Community Affairs, State of New Jersey with a general overview of the Commission's finances and to demonstrate the Commission's accountability for the public funds it receives. If you have any questions about this report or need additional financial information, contact the Executive Director of the Camden County Insurance Commission office located at 9 Campus Drive, Suite 216, Parsippany, New Jersey 07054 or by phone at (201) 881-7632.

Exhibit A-1

Camden County Insurance Commission
Comparative Statements of Net Position
As of December 31, 2025 and 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	$ 50,633,268	$ 48,166,280
Investment in Joint Venture	4,503,639	3,101,041
Reimbursements Receivable	1,266,395	2,199,888
New Jersey Counties Excess Joint Insurance Fund Dividend Receivable	108,698	-
Total Assets	56,512,000	53,467,209
LIABILITIES AND RESERVES		
Liabilities:		
Accrued Administrative Expenses	75,063	16,104
Contributions Payable	229,775	47,050
Authorized Return of Surplus	108,698	-
Total Liabilities	413,536	63,154
Claims Reserves:		
Case Reserves	9,849,457	10,329,637
IBNR Reserves	14,350,628	11,755,507
Less: Reserve Discount	(2,022,435)	(1,873,908)
Less: Excess Recoverable	(21,039)	(21,039)
Total Reserves	22,156,611	20,190,197
Total Liabilities and Reserves	22,570,147	20,253,351
NET POSITION		
Unrestricted	$ 33,941,853	$ 33,213,858

See Notes to Financial Statements.

Exhibit A-2

Camden County Insurance Commission
Comparative Statements of Revenues, Expenses, and Changes in Net Position
For the Years Ended December 31, 2025 and 2024

	2025	2024
OPERATING REVENUE:		
Regular Contributions	$ 21,991,774	$ 21,708,130
OPERATING EXPENSES:		
Provision for Claims and Claims Adjustment Expenses	10,174,983	4,264,162
Premium for Excess Insurance	12,945,902	12,555,935
Administrative Expenses:		
Actuary	9,150	8,631
Attorney	126,453	123,974
Auditor	16,605	15,967
Claims Administrator	431,270	432,880
Fund Administrator	220,963	216,629
Miscellaneous Expenses	16,846	16,411
Postage	2,278	2,688
Managed Care	150,000	150,000
Risk Management Consultants	12,710	11,826
Treasurer	37,021	36,295
Total Operating Expenses	24,144,181	17,835,398
OPERATING INCOME (LOSS)	(2,152,407)	3,872,732
NON-OPERATING REVENUES:		
Change in Investment in Joint Venture	1,402,598	253,639
Investment Income	1,477,804	1,349,552
New Jersey Counties Excess Joint Insurance Fund Dividend	108,698	-
Total Non-Operating Revenues:	2,989,100	1,603,191
Change in Net Position Before Return of Surplus	836,693	5,475,923
NET POSITION		
Net Position - Beginning of Year	33,213,858	27,737,935
Return of Surplus	(108,698)	-
Net Position - End of Year	$ 33,941,853	$ 33,213,858

See Notes to Financial Statements.

Camden County Insurance Commission
Comparative Statements of Cash Flows
For the Years Ended December 31, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from Regular Contributions	$ 22,174,499	$ 21,836,392
Payments for Claim Payments	(7,275,076)	(4,008,580)
Payments for Insurance Premiums	(12,945,902)	(12,555,935)
Payments to Professionals and Suppliers	(964,337)	(1,026,148)
Net Cash Flows From Operating Activities	989,184	4,245,729
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment Income	1,477,804	1,349,552
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Fund Equity Distribution to Participating Members	-	(700,000)
Net Increase in Cash and Cash Equivalents	2,466,988	4,895,281
CASH AND CASH EQUIVALENTS		
Cash and Cash Equivalents - Beginning of Year	48,166,280	43,270,999
Cash and Cash Equivalents - End of Year	$ 50,633,268	$ 48,166,280
Reconciliation of Operating Income (Loss) to Cash Flows From Operating Activities:		
Operating Income (Loss)	$ (2,152,407)	$ 3,872,732
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows From Operating Activities:		
Changes in Assets and Liabilities:		
Contributions Receivable	-	91,744
Reimbursements Receivable	933,493	604,728
Accrued Administrative Expenses	58,959	(10,847)
Contributions Payable	182,725	36,518
Claims Reserves	1,966,414	(349,146)
Net Cash Flows From Operating Activities	$ 989,184	$ 4,245,729
Supplemental Disclosure - Non-cash Activity:		
Change in Investment in Joint Venture	$ 1,402,598	$ 253,639

See Notes to Financial Statements.

Note 1: Organization and Description of the Commission

On January 21, 2010, the Camden County Insurance Commission (the "Commission") was formed in accordance with P.L. 1992, C.51, entitled "An Act Concerning Insurance Funds for Local Units of Government," and supplementing Chapter 10 of Title 40A:10-6. The Commission is operated in accordance with regulations of the Division of Local Government Services, Department of Community Affairs, State of New Jersey for the purpose of securing significant savings in insurance costs, as well as providing stability in coverage.

The Board of County Commissioners may approve subsequent membership by a majority vote of the Commissioners or may terminate any member by a majority vote, after proper notice has been given. Early terminations require prior approval by the Commissioners.

During 2025, members of the Commission included Camden County, Camden County College, Camden County Board of Social Services, Camden County Municipal Utility Authority, Camden County Health Services, Camden County Pollution Control Financing Authority, Camden County Improvement Authority, and Camden County Department of Police Services.

All members' assessments, including a reserve for contingencies, are based on annual actuarial assumptions determined by the Commission's actuary. The Commissioners may order additional assessments to supplement the Commission's claim, loss retention or administrative accounts to assure the payment of the Commission's obligations.

The Commission offers the following primary insurance coverage to its members:

Workers' Compensation including Employers' Liability.
General Liability other than motor vehicles.
Property damage other than motor vehicles.
Automobile Liability and damage.

Through membership in the New Jersey Counties Excess Joint Insurance Fund (“the NJCEJIF”), the Commission offers the following ancillary insurance coverage to its members:

Public Officials Liability/School Board Legal/Employment Practices Liability.
Crime.
Pollution Liability.
Medical Professional Liability.
Employed Lawyers Liability.
Privacy Liability.

The Commission provides coverage on a self-insured basis and secures excess insurance in a form and an amount from an insurance company acceptable to the Commissioner of Insurance.

Property and Casualty Insurance

The limits of Commission liability per occurrence for property and casualty coverages net of member entity deductibles for December 31, 2025 were as follows:

Property	$250,000
Auto	$500,000
General Liability	$500,000
Workers’ Compensation	$750,000

Coverage in excess of the Commission’s retention limits is provided through the Commission’s membership in the NJCEJIF.

Note 2: Summary of Significant Accounting Policies

The following is a summary of the more significant policies followed by the Camden County Insurance Commission in the preparation of the accompanying financial statements:

Component Unit

In evaluating how to define the Commission for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, as amended. Blended component units, although legally separate entities, are in substance part of the primary entity's operations. Each discretely presented component unit would be or is reported in a separate column in the financial statements to emphasize that it is legally separate from the primary entity.

The basic, but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the primary entity. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the primary entity is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary entity could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the Commission has no component units and is a component unit of Camden County, New Jersey.

Basis of Presentation

The financial statements of the Commission have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") applicable to enterprise funds of State and Local Governments on a going concern basis. The focus of enterprise funds is the measurement of economic resources, that is, the determination of operating income, changes in net position (or cost recovery), financial position and cash flows. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Enterprise funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. Member assessments are recognized as revenue at the time of assessment.

Expenses - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Note 2: Summary of Significant Accounting Policies (Cont'd)

Cash and Cash Equivalents

Cash and cash equivalents include petty cash, change funds, and cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. Such is the definition of cash and cash equivalents used in the comparative statements of cash flows. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at cost. All other investments are stated at fair value.

New Jersey governmental units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States of America or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments, which may be purchased by New Jersey governmental units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America, government money market mutual funds, any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, bonds, or other obligations of the local unit or bonds or other obligations of a governmental unit of which the local unit is a part or within which the governmental unit is located, bonds or other obligations approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units, local government investment pools, deposits with the State of New Jersey Cash Management Fund, and agreements for the purchase of fully collateralized securities with certain provisions. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act (“GUDPA”), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

Additionally, the Commission has adopted a cash management plan, which requires it to deposit public funds in public depositories protected from loss under the provisions of the GUDPA. In lieu of designating a depository, the cash management plan may provide that the local unit make deposits with the State of New Jersey Cash Management Fund.

Annual Contributions

Annual contributions are based on loss funds as determined by the Commission's actuary and are received in three installments. Total contributions are recognized as earned revenue evenly over the annual contract period or period of risk, if different. All past-due contributions bear interest at the rate established annually by the Commissioners.

Note 2: Summary of Significant Accounting Policies (Cont'd)

Supplemental Contributions

The Board of County Commissioners shall by majority vote levy upon the participating county agencies additional assessments wherever needed to supplement the Commission's claim, loss retention or administrative accounts, after consideration of anticipated investment income, to assure the payment of the Commission's obligations. Supplemental contributions to cover a deficit are recognized as revenue upon approval whether or not actually received.

Interest Income Allocation

Interest income was allocated based on the ratio of monthly average invested cash balances by line of coverage to the total amount invested applied to interest income credited for the month.

Unpaid Claims Liabilities

The Commission establishes property and casualty claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved.

Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are reflected in reserves and cumulative expenses in the periods being reported upon.

A. Reported Claims Case Reserves.

   Case reserves include estimated unpaid claims cost for both future payments of losses and related allocated claim adjustment expenses as reported by the service agent, Claims Resolution Corporation, Inc.

B. Claims Incurred But Not Reported ("IBNR") Reserve.

   In order to recognize claims incurred but not reported, a reserve is calculated by the Commission's actuary, SG Risk, LLC.

Case and IBNR Reserves represent the estimated liability on expected future development on claims already reported to the Commission plus claims incurred, but not yet reported and unknown loss events that are expected to become claims. The liabilities for claims and related adjustment expenses are evaluated using Commission and industry data, case basis evaluations and other statistical analyses, and represent estimates of the ultimate net cost of all losses incurred through December 31, 2025. These liabilities are subject to variability between estimated ultimate losses determined as described and the actual experience as it emerges, including the impact of future changes in claim severity, frequency and other factors.

Management believes that the liabilities for unpaid claims above are adequate. The estimates are reviewed periodically and as adjustments to these liabilities become necessary, such adjustments are reflected in cumulative operations.

Note 2: Summary of Significant Accounting Policies (Cont'd)

Excess Coverage

Coverage in excess of the Commission's self-insured retention limit is provided through the Commission's membership in the NJCEJIF as described in Note 6.

Subrogation

Subrogation and all other recoverable claim amounts, excluding excess insurance, are recognized upon receipt of cash only.

Refunds

As per Article VIII of the Commission's Rules and Regulations, any monies for a Fund year in excess of the amount necessary to fund all obligations for that year as certified by an actuary may be declared to be refundable by the Commission. A refund for any year shall be paid only in proportion to the member's participation in the Commission for such year. Payment of a refund shall not be contingent on the member's continued membership in the Commission. The Commission may apply a refund to any arrearage owed by the member to the Commission. Otherwise, at the option of the member, the refund may be retained by the Commission and applied towards the member's next annual contribution.

Administrative Expenses

Administrative expenses are comprised mainly of compensation for services rendered by servicing organizations submitted and approved by a majority of the Commissioners. In instances where invoices have not been submitted for specific periods, the maximum allowable contract amount has been accrued.

Income Taxes

The Commission is exempt from income taxes under Section 115 of the Internal Revenue Code.

Net Position

In accordance with the provisions of the GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments," the Commission has classified its net position as unrestricted. This component of net position consists of amounts that do not meet the definition of "restricted" or "net investment in capital assets" and includes net position that may be allocated for specific purposes by the Board.

Operating and Non-Operating Revenues and Expenses

Operating revenues include all revenues derived from member contributions. Non-operating revenues principally consist of interest income earned on various interest-bearing accounts and on investments in debt securities and positive changes in the Commission's investment in the NJCEJIF.

Operating expenses include expenses associated with the Commission operations, including claims expenses, insurance, and administrative expenses. Non-operating expenses include negative changes in the Commission's investment in the NJCEJIF.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3: Cash and Cash Equivalents

Custodial Credit Risk Related to Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits might not be recovered. Although the Commission does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). Under the Act, the first $250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation ("FDIC"). Public funds owned by the Commission in excess of FDIC-insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings or funds that may pass to the Commission relative to the happening of a future condition. If the Commission had any such funds, they would be shown as Uninsured and Uncollateralized.

Of the Commission's bank balance of $51,857,950 as of December 31, 2025, $283,773 was insured while $51,574,177 was collateralized under GUDPA.

Of the Commission's bank balance of $49,145,279 as of December 31, 2024, $282,770 was insured while $48,862,509 was collateralized under GUDPA.

Note 4: Investment in Joint Venture

As discussed in Note 6, the Commission is a member of the NJCEJIF. The NJCEJIF is carrying the individual fund year surplus as unrestricted net position on the Comparative Statements of Net Position. The allocations of those funds attributed to the NJCEJIF's individual members are based on the member's percentage of assessments. The Commission's allocated share of surplus as of December 31, 2025 and 2024, was $4,503,639 and $3,101,041, respectively.

Note 5: Changes in Unpaid Claims Liabilities

As discussed in Note 2, the Commission establishes a liability for both reported and unreported insured events, which include estimates of future payments of losses and related allocated claim adjustment expenses.

Note 5: Changes in Unpaid Claims Liabilities (Cont'd)

The following represents changes in those aggregate undiscounted reported and unreported liabilities for the years ended December 31, 2025 and 2024, and for all open Fund years net of excess insurance recoveries:

	2025	2024
Total unpaid claim and claim adjustment expenses all fund years - Beginning	$20,190,197	$20,539,343
Incurred claims and claims adjustment expenses:		
Provision for insured events of current fund year	10,450,280	7,404,345
Changes in provision for insured events of prior fund years	(275,297)	(3,140,183)
Total incurred claims and claims adjustment expenses all fund years	10,174,983	4,264,162
Payments (Net of Recoveries):		
Claims and claim adjustments expenses:		
Attributable to insured events of current fund year	2,481,771	1,339,479
Attributable to insured events of prior fund years	5,726,798	3,273,829
Total Payments all fund years	8,208,569	4,613,308
Total unpaid claim and claim adjustment expenses all fund years - Ending	$22,156,611	$20,190,197

Note 6: Membership in Joint Insurance Funds

New Jersey Counties Excess Joint Insurance Fund

Effective March 1, 2010, the Commission became a member of the New Jersey Counties Excess Joint Insurance Fund ("the NJCEJIF"). The NJCEJIF is a risk-sharing public entity risk pool that is a self-administered group of county insurance fund commissions established for the purpose of providing excess insurance coverage to participating members. Each member appoints an official to represent their respective insurance fund commission for the purpose of creating a governing body from which officers for the NJCEJIF are elected.

As a member of the NJCEJIF, the Commission could be subject to supplemental assessments in the event of deficiencies. If the assets of the NJCEJIF were to be exhausted, members would become jointly and severally liable for the NJCEJIF 's liabilities.

The NJCEJIF can declare and distribute dividends to members upon approval of the State of New Jersey Department of Insurance. These distributions are divided among the members in the same ratio as their individual assessment relates to the total assessment of the membership for that fund year.

Note 6: Membership in Joint Insurance Funds (Cont'd)

Selected Financial Information

Selected, summarized financial information for the NJCEJIF as of December 31, 2025 and 2024, are as follows:

	2025	2024
Total Assets	$ 47,236,424	$ 39,858,431
Total Liabilities	$ 28,369,860	$ 27,884,975
Net Position	$ 18,866,564	$ 11,973,456
Total Revenue	$ 44,640,431	$ 43,035,053
Total Expenses	$ 37,247,323	$ 41,739,422
Change in Net Position	$ 7,393,108	$ 1,295,631
Surplus Transfer	$ -	$ -
Return of Surplus	$ 500,000	$ -

Financial statements for the NJCEJIF are available at the office of the Commission's Executive Director:

PERMA
9 Campus Drive, Suite 216
Parsippany, NJ 07054
(201) 881-7632

Note 7: Related-Party Transactions

As disclosed in Note 6, the Commission is a member of the NJCEJIF and, accordingly, has an ownership interest in the NJCEJIF. Excess insurance premiums paid to the NJCEJIF for the years ended December 31, 2025 and 2024, were $8,722,968 and $8,480,374, respectively.

Note 8: Return of Surplus

During 2025, the Board of County Commissioners approved a dividend in the amount of $108,698 that represented a pass through of NJCEJIF dividends paid proportionately to its members. The Commission allocated $44,592 from the 2017 Fund Year, $22,271 from the 2018 Fund Year, and $41,835 from the 2019 Fund Year.

The Board of Commissioners did not approve a dividend in 2024.

Note 9: Contingencies

Claims Activity - In the normal course of its operations, the Commission has a number of lawsuits filed by claimants in various stages. Although estimated loss reserves have been established by the Fund, a number of these cases may possibly be settled for amounts in excess of the Fund's loss reserves. No provision for these contingencies has been included in the financial statements since the amounts are not reasonably estimable.

Note 9: Contingencies (Cont'd)

Workers' compensation claims continue to be affected by the changes in the public employee pension plans that reduce the plans' contribution to total disability claims. Fortunately, the Commission's members are experiencing a lower rate of other employee accidents because of improved safety programs. Liability claims continue to be affected by the New Jersey Tort Claims Act (NJTCA) where the statute of limitations for sexual molestation lawsuits and the reluctance of the NJ Court System to grant summary judgments when Title 59 immunities should apply. Property claims continue to be affected by the increased frequency and severity of natural catastrophes.

The Commission continues to monitor these developments and will assess any material impact on the Commission's net position or results of operations in future reporting periods.

Note 10: Subsequent Events

The Commission has evaluated subsequent events after December 31, 2025 through September 24, 2026, the date on which the financial statements are available to be issued.

Camden County Insurance Commission

Required Supplementary Information

For the Year Ended December 31, 2025

Schedule 1

Camden County Insurance Commission
Required Supplementary Information
Reconciliation of Claims Liabilities By Fund
For the Year Ended December 31, 2025

	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Total unpaid claims and claim adjustment expenses - Beginning	$ 895,613	$ 4,681,091	$ 2,610,557	$ 11,397,524	$ 605,412	$ 20,190,197
Incurred claims and claims adjustment expenses:						
Provision for insured events of current fund year	893,820	1,496,017	688,931	7,269,414	102,098	10,450,280
Changes in provision for insured events of prior fund years	198,426	74,162	374,902	(656,233)	(266,554)	(275,297)
Total incurred claims and claims adjustment expenses all fund years	1,092,246	1,570,179	1,063,833	6,613,181	(164,456)	10,174,983
Payments (Net of Recoveries):						
Claims and claims adjustment expenses:						
Attributable to insured events of current fund year	398,702	18,232	152,390	1,912,447		2,481,771
Attributable to insured events of prior fund years	827,125	827,908	1,749,924	2,321,841		5,726,798
Total Payments all fund years	1,225,827	846,140	1,902,314	4,234,288	-	8,208,569
Total unpaid claims and claim adjustment expenses - Ending	$ 762,032	$ 5,405,130	$ 1,772,076	$ 13,776,417	$ 440,956	$ 22,156,611

Schedule 2

Camden County Insurance Commission
Required Supplementary Information
Ten-Year Claims Development Information
As of December 31, 2025

	FUND YEAR ENDED DECEMBER 31,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net Earned Required Contribution and Investment Revenue:										
Earned	$ 17,384,740	$ 17,157,240	$ 15,760,042	$ 16,081,501	$ 16,149,445	$ 16,772,558	$ 18,349,547	$ 20,414,369	$ 22,146,204	$ 22,178,614
Ceded	6,495,871	6,459,607	6,700,356	6,904,116	7,219,805	8,273,872	9,736,716	11,280,735	12,555,935	12,945,902
	10,888,869	10,697,633	9,059,686	9,177,385	8,929,640	8,498,686	8,612,831	9,133,634	9,590,269	9,232,712
Unallocated Expenses	678,359	679,328	694,943	722,002	737,044	862,203	940,024	990,928	1,015,197	1,022,971
Estimated Claims and Expenses, End of Policy Year:										
Incurred	9,686,149	8,463,846	8,580,637	8,740,150	7,477,142	6,839,859	7,340,458	9,979,113	7,404,345	10,450,280
Ceded					581,348					
Net Incurred	9,686,149	8,463,846	8,580,637	8,740,150	6,895,794	6,839,859	7,340,458	9,979,113	7,404,345	10,450,280
Paid (Cumulative) as of:										
End of Policy Year	1,589,345	710,682	1,325,452	1,158,861	459,487	677,470	954,623	3,832,538	1,339,479	2,481,771
One Year Later	2,927,066	2,255,884	3,128,114	2,450,267	1,675,350	2,056,298	2,466,529	4,579,768	2,971,205	
Two Years Later	3,536,723	2,660,394	3,933,814	3,255,306	2,034,585	2,709,747	3,481,624	4,848,240		
Three Years Later	4,021,295	2,960,302	4,968,272	4,121,428	2,646,024	3,381,657	4,297,774			
Four Years Later	4,579,109	3,228,260	5,282,125	5,721,922	3,825,135	5,545,400				
Five Years Later	4,692,018	3,297,848	5,767,756	6,029,959	3,302,677					
Six Years Later	4,731,245	3,361,646	5,967,160	6,218,074						
Seven Years Later	4,843,830	3,382,961	6,083,466							
Eight Years Later	4,921,940	3,421,051								
Nine Years Later	4,930,318									
Reestimated Ceded Claims and Expenses	-	-	-	-	21,039	-	-	-	-	-
Reestimated Incurred Claims and Expenses:										
End of Policy Year	9,686,149	8,463,846	8,580,637	8,740,150	6,895,794	6,839,859	7,340,458	9,979,113	7,404,345	10,450,280
One Year Later	8,308,379	6,823,880	8,194,553	7,104,344	5,477,086	7,373,432	7,397,758	8,960,348	8,180,784	
Two Years Later	6,288,857	4,838,180	7,738,155	6,698,668	4,193,315	7,379,237	7,477,234	8,166,899		
Three Years Later	5,315,806	3,932,540	6,919,588	7,123,268	4,390,351	6,822,323	7,550,568			
Four Years Later	5,308,769	3,602,001	6,456,011	7,236,824	3,790,929	6,288,067				
Five Years Later	5,240,296	3,599,650	6,558,793	6,663,824	3,759,444					
Six Years Later	5,204,369	3,603,956	6,166,678	6,767,353						
Seven Years Later	5,154,741	3,521,146	6,213,543							
Eight Years Later	5,169,550	3,632,023								
Nine Years Later	5,146,959									
Change in Estimated Incurred Claims and Expenses from End of Policy Year	$ (4,539,190)	$ (4,831,823)	$ (2,367,094)	$ (1,972,797)	$ (3,136,350)	$ (551,792)	$ 210,110	$ (1,812,214)	$ 776,439	$ -

Camden County Insurance Commission

Supplementary Information

For the Year Ended December 31, 2025

Schedule B-1

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2025 Account Operating Results Analysis
For the Period January 1, 2025 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 668,641	$ 4,723,464	$ 1,450,628	$ 5,994,008	$ 255,057	$ 8,480,305	$ 419,671	$ 21,991,774
INCURRED LIABILITIES:								
Claims	893,820	1,496,017	688,931	7,269,414	102,098			10,450,280
Expenses		2,949,409	906,000	367,525		8,722,968	1,022,971	13,968,873
Total Liabilities	893,820	4,445,426	1,594,931	7,636,939	102,098	8,722,968	1,022,971	24,419,153
Underwriting Surplus (Deficit)	(225,179)	278,038	(144,303)	(1,642,931)	152,959	(242,663)	(603,300)	(2,427,379)
ADJUSTMENTS:								
Investment Income	11,688	31,376	3,804	111,265	3,576	25,119	12	186,840
Permanent Transfers								-
Total Adjustments	11,688	31,376	3,804	111,265	3,576	25,119	12	186,840
GROSS SURPLUS (DEFICIT)	(213,491)	309,414	(140,499)	(1,531,666)	156,535	(217,544)	(603,288)	(2,240,539)
Return of Surplus								-
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (213,491)	$ 309,414	$ (140,499)	$ (1,531,666)	$ 156,535	$ (217,544)	$ (603,288)	(2,240,539)
Investment in Joint Venture								1,135,524
NET DEFICIT								$ (1,105,015)

Schedule B-2

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2024 Account Operating Results Analysis
For the Period January 1, 2024 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 411,831	$ 4,699,089	$ 1,494,000	$ 5,510,082	$ 243,000	$ 8,480,374	$ 869,752	$ 21,708,128
INCURRED LIABILITIES:								
Claims	1,062,681	1,044,365	829,729	5,132,467	111,542			8,180,784
Expenses		2,921,416	808,550	345,595		8,480,374	1,015,197	13,571,132
Total Liabilities	1,062,681	3,965,781	1,638,279	5,478,062	111,542	8,480,374	1,015,197	21,751,916
Underwriting Surplus (Deficit)	(650,850)	733,308	(144,279)	32,020	131,458	-	(145,445)	(43,788)
ADJUSTMENTS:								
Investment Income	26,733	104,864	15,213	264,991	11,216	13,886	1,173	438,076
Permanent Transfers								-
Total Adjustments	26,733	104,864	15,213	264,991	11,216	13,886	1,173	438,076
GROSS SURPLUS (DEFICIT)	(624,117)	838,172	(129,066)	297,011	142,674	13,886	(144,272)	394,288
Return of Surplus								-
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (624,117)	$ 838,172	$ (129,066)	$ 297,011	$ 142,674	$ 13,886	$ (144,272)	394,288
Investment in Joint Venture								79,068
NET SURPLUS								$ 473,356

Schedule B-3

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2023 Account Operating Results Analysis
For the Period January 1, 2023 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 403,026	$ 4,492,110	$ 1,378,000	$ 5,244,236	$ 236,000	$ 7,268,543	$ 836,484	$ 19,858,399
INCURRED LIABILITIES:								
Claims	558,809	3,688,387	429,024	3,359,140	131,539			8,166,899
Expenses		2,761,110	899,000	352,082		7,268,543	990,928	12,271,663
Total Liabilities	558,809	6,449,497	1,328,024	3,711,222	131,539	7,268,543	990,928	20,438,562
Underwriting Surplus (Deficit)	(155,783)	(1,957,387)	49,976	1,533,014	104,461	-	(154,444)	(580,163)
ADJUSTMENTS:								
Investment Income	50,713	145,492	19,903	320,713	15,901	2,855	393	555,970
Permanent Transfers								-
Total Adjustments	50,713	145,492	19,903	320,713	15,901	2,855	393	555,970
GROSS SURPLUS (DEFICIT)	(105,070)	(1,811,895)	69,879	1,853,727	120,362	2,855	(154,051)	(24,193)
Return of Surplus								-
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (105,070)	$ (1,811,895)	$ 69,879	$ 1,853,727	$ 120,362	$ 2,855	$ (154,051)	(24,193)
Investment in Joint Venture								(597,029)
NET DEFICIT								$ (621,222)

Schedule B-4

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2022 Account Operating Results Analysis
For the Period January 1, 2022 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 362,522	$ 3,495,440	$ 1,208,029	$ 5,312,877	$ 256,000	$ 6,530,370	$ 803,768	$ 17,969,006
INCURRED LIABILITIES:								
Claims	445,078	1,551,494	333,399	5,126,690	93,907			7,550,568
Expenses		1,976,440	882,029	347,877		6,530,370	940,024	10,676,740
Total Liabilities	445,078	3,527,934	1,215,428	5,474,567	93,907	6,530,370	940,024	18,227,308
Underwriting Surplus (Deficit)	(82,556)	(32,494)	(7,399)	(161,690)	162,093	-	(136,256)	(258,302)
ADJUSTMENTS:								
Investment Income	35,928	77,025	16,035	194,571	16,119	217	40,647	380,542
Permanent Transfers								-
Total Adjustments	35,928	77,025	16,035	194,571	16,119	217	40,647	380,542
GROSS SURPLUS (DEFICIT)	(46,628)	44,531	8,636	32,881	178,212	217	(95,609)	122,240
Return of Surplus								-
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (46,628)	$ 44,531	$ 8,636	$ 32,881	$ 178,212	$ 217	$ (95,609)	122,240
Investment in Joint Venture								186,352
NET SURPLUS								$ 308,592

Schedule B-5

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2021 Account Operating Results Analysis
For the Period January 1, 2021 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 387,968	$ 3,320,672	$ 472,877	$ 5,316,088	$ 260,253	$ 5,800,788	$ 788,048	$ 16,346,694
INCURRED LIABILITIES:								
Claims	418,291	645,339	1,708,819	3,513,748	1,870			6,288,067
Expenses		1,888,739	319,908	264,436		5,800,789	862,203	9,136,075
Total Liabilities	418,291	2,534,078	2,028,727	3,778,184	1,870	5,800,789	862,203	15,424,142
Underwriting Surplus (Deficit)	(30,323)	786,594	(1,555,850)	1,537,904	258,383	(1)	(74,155)	922,552
ADJUSTMENTS:								
Investment Income	59,909	112,577	20,586	201,029	17,700	607	13,456	425,864
Permanent Transfers								-
Total Adjustments	59,909	112,577	20,586	201,029	17,700	607	13,456	425,864
GROSS SURPLUS (DEFICIT)	29,586	899,171	(1,535,264)	1,738,933	276,083	606	(60,699)	1,348,416
Return of Surplus								-
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ 29,586	$ 899,171	$ (1,535,264)	$ 1,738,933	$ 276,083	$ 606	$ (60,699)	1,348,416
Investment in Joint Venture								(75,749)
NET SURPLUS								$ 1,272,667

Schedule B-6

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2020 Account Operating Results Analysis
For the Period January 1, 2020 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 456,150	$ 3,094,284	$ 484,877	$ 5,737,476	$ 199,000	$ 5,090,785	$ 764,512	$ 15,827,084
INCURRED LIABILITIES:								
Claims	168,236	1,549,243	16,943	2,025,022				3,759,444
Expenses		1,319,047	263,572	546,400		5,090,786	737,044	7,956,849
Total Liabilities	168,236	2,868,290	280,515	2,571,422		5,090,786	737,044	11,716,293
Underwriting Surplus (Deficit)	287,914	225,994	204,362	3,166,054	199,000	(1)	27,468	4,110,791
ADJUSTMENTS:								
Investment Income	72,300	18,663	28,232	190,692	158	3,227	9,089	322,361
Permanent Transfers								-
Total Adjustments	72,300	18,663	28,232	190,692	158	3,227	9,089	322,361
GROSS SURPLUS	360,214	244,657	232,594	3,356,746	199,158	3,226	36,557	4,433,152
Return of Surplus								-
NET SURPLUS BEFORE UNALLOCATED INVESTMENT	$ 360,214	$ 244,657	$ 232,594	$ 3,356,746	$ 199,158	$ 3,226	$ 36,557	4,433,152
Investment in Joint Venture								230,555
NET SURPLUS								$ 4,663,707

Schedule B-7

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2019 Account Operating Results Analysis
For the Period January 1, 2019 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 215,968	$ 3,134,284	$ 499,877	$ 5,949,476	$ 199,000	$ 4,950,569	$ 753,806	$ 15,702,980
INCURRED LIABILITIES:								
Claims	279,370	527,920	1,366,840	4,593,223				6,767,353
Expenses		1,187,253	229,470	536,824		4,950,569	722,002	7,626,118
Total Liabilities	279,370	1,715,173	1,596,310	5,130,047	-	4,950,569	722,002	14,393,471
Underwriting Surplus (Deficit)	(63,402)	1,419,111	(1,096,433)	819,429	199,000	-	31,804	1,309,509
ADJUSTMENTS:								
Investment Income	225	125,510	5,382	174,563	167	1,484	7,152	314,483
NJCEJIF Dividend						64,038		64,038
Permanent Transfers								-
Total Adjustments	225	125,510	5,382	174,563	167	65,522	7,152	378,521
GROSS SURPLUS (DEFICIT)	(63,177)	1,544,621	(1,091,051)	993,992	199,167	65,522	38,956	1,688,030
Return of Surplus						64,038		64,038
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (63,177)	$ 1,544,621	$ (1,091,051)	$ 993,992	$ 199,167	$ 1,484	$ 38,956	1,623,992
Investment in Joint Venture								404,357
NET SURPLUS								$ 2,028,349

Schedule B-8

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2018 Account Operating Results Analysis
For the Period January 1, 2018 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 212,074	$ 3,139,584	$ 498,674	$ 6,064,296	$ 205,000	$ 4,915,088	$ 556,336	$ 15,591,052
INCURRED LIABILITIES:								
Claims	432,332	1,140,264	276,905	4,364,042				6,213,543
Expenses		1,187,253	218,267	550,509		4,744,327	694,943	7,395,299
Total Liabilities	432,332	2,327,517	495,172	4,914,551	-	4,744,327	694,943	13,608,842
Underwriting Surplus (Deficit)	(220,258)	812,067	3,502	1,149,745	205,000	170,761	(138,607)	1,982,210
ADJUSTMENTS:								
Investment Income	5,589	26,939	46,974	58,835	181	787	7,413	146,718
Permanent Transfers								-
Total Adjustments	5,589	26,939	46,974	58,835	181	787	7,413	146,718
GROSS SURPLUS (DEFICIT)	(214,669)	839,006	50,476	1,208,580	205,181	171,548	(131,194)	2,128,928
Return of Surplus								-
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (214,669)	$ 839,006	$ 50,476	$ 1,208,580	$ 205,181	$ 171,548	$ (131,194)	2,128,928
Investment in Joint Venture								524,842
NET SURPLUS								$ 2,653,770

Schedule B-9

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2017 Account Operating Results Analysis
For the Period January 1, 2017 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 557,522	$ 3,182,916	$ 340,181	$ 6,956,350	$ 280,000	$ 4,866,604	$ 569,745	$ 16,753,318
INCURRED LIABILITIES:								
Claims	189,806	165,282	225,531	3,051,404				3,632,023
Expenses		1,088,353	155,237	521,122		4,694,895	679,328	7,138,935
Total Liabilities	189,806	1,253,635	380,768	3,572,526	-	4,694,895	679,328	10,770,958
Underwriting Surplus (Deficit)	367,716	1,929,281	(40,587)	3,383,824	280,000	171,709	(109,583)	5,982,360
ADJUSTMENTS:								
Investment Income	5,918	142,703	49,683	144,127	256	425	16,219	359,331
Permanent Transfers								-
Total Adjustments	5,918	142,703	49,683	144,127	256	425	16,219	359,331
GROSS SURPLUS (DEFICIT)	373,634	2,071,984	9,096	3,527,951	280,256	172,134	(93,364)	6,341,691
Administrative Surplus Transfer		200,000						200,000
Return of Surplus				900,000				900,000
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ 373,634	$ 1,871,984	$ 9,096	$ 2,627,951	$ 280,256	$ 172,134	$ (93,364)	5,241,691
Investment in Joint Venture								591,582
NET SURPLUS								$ 5,833,273

Schedule B-10

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2016 Account Operating Results Analysis
For the Period January 1, 2016 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 564,098	$ 3,236,417	$ 359,888	$ 6,912,474	$ 280,000	$ 4,964,543	$ 562,611	$ 16,880,031
INCURRED LIABILITIES:								
Claims	140,076	509,682	147,132	4,350,069				5,146,959
Expenses		935,508	114,182	620,350		4,825,831	678,359	7,174,230
Total Liabilities	140,076	1,445,190	261,314	4,970,419	-	4,825,831	678,359	12,321,189
Underwriting Surplus (Deficit)	424,022	1,791,227	98,574	1,942,055	280,000	138,712	(115,748)	4,558,842
ADJUSTMENTS:								
Investment Income	463	79,643	60,634	156,609	265	3,784	18,537	319,935
NJCEJIF Dividend						184,774		184,774
Permanent Transfers								-
Total Adjustments	463	79,643	60,634	156,609	265	188,558	18,537	504,709
GROSS SURPLUS (DEFICIT)	424,485	1,870,870	159,208	2,098,664	280,265	327,270	(97,211)	5,063,551
Return of Surplus		375,000		325,000		184,774		884,774
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ 424,485	$ 1,495,870	$ 159,208	$ 1,773,664	$ 280,265	$ 142,496	$ (97,211)	4,178,777
Investment in Joint Venture								387,316
NET SURPLUS								$ 4,566,093

Schedule B-11

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2015 Account Operating Results Analysis
For the Period January 1, 2015 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 585,349	$ 2,991,107	$ 396,396	$ 6,901,817	$ 280,000	$ 4,787,136	$ 730,488	$ 16,672,293
INCURRED LIABILITIES:								
Claims	102,816	538,105	242,750	2,563,672				3,447,343
Expenses		664,952	116,876	556,547		4,787,136	688,631	6,814,142
Total Liabilities	102,816	1,203,057	359,626	3,120,219	-	4,787,136	688,631	10,261,485
Underwriting Surplus	482,533	1,788,050	36,770	3,781,598	280,000	-	41,857	6,410,808
ADJUSTMENTS:								
Investment Income	13,151	126,162	57,058	71,336	268	1,441	18,084	287,500
NJCEJIF Dividend						53,751		53,751
Permanent Transfers								-
Total Adjustments	13,151	126,162	57,058	71,336	268	55,192	18,084	341,251
GROSS SURPLUS	495,684	1,914,212	93,828	3,852,934	280,268	55,192	59,941	6,752,059
Return of Surplus		250,000		1,010,000		53,751		1,313,751
NET SURPLUS BEFORE UNALLOCATED INVESTMENT	$ 495,684	$ 1,664,212	$ 93,828	$ 2,842,934	$ 280,268	$ 1,441	$ 59,941	5,438,308
Investment in Joint Venture								299,052
NET SURPLUS								$ 5,737,360

Schedule B-12

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2014 Account Operating Results Analysis
For the Period January 1, 2014 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 606,836	$ 2,919,554	$ 411,367	$ 6,943,119	$ 280,000	$ 4,766,671	$ 737,590	$ 16,665,137
INCURRED LIABILITIES:								
Claims	202,389	1,589,720	543,988	3,084,596				5,420,693
Expenses	8,054	496,016	106,503	449,714		4,766,671	589,503	6,416,461
Total Liabilities	210,443	2,085,736	650,491	3,534,310	-	4,766,671	589,503	11,837,154
Underwriting Surplus (Deficit)	396,393	833,818	(239,124)	3,408,809	280,000	-	148,087	4,827,983
ADJUSTMENTS:								
Investment Income	434	88,579	24,344	117,794	268	19	29,137	260,575
NJCEJIF Dividend						326,283		326,283
Permanent Transfers								-
Total Adjustments	434	88,579	24,344	117,794	268	326,302	29,137	586,858
GROSS SURPLUS (DEFICIT)	396,827	922,397	(214,780)	3,526,603	280,268	326,302	177,224	5,414,841
Administrative Surplus Transfer		200,000	100,000					300,000
Return of Surplus		400,000		200,000		326,283		926,283
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ 396,827	$ 322,397	$ (314,780)	$ 3,326,603	$ 280,268	$ 19	$ 177,224	4,188,558
Investment in Joint Venture								494,298
NET SURPLUS								$ 4,682,856

Schedule B-13

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2013 Account Operating Results Analysis
For the Period January 1, 2013 to December 31, 2025

	Coverages and Other Accounts							
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:								
Regular Contributions	$ 463,332	$ 2,329,796	$ 352,642	$ 5,610,744	$ 205,589	$ 4,577,037	$ 723,843	$ 14,262,983
INCURRED LIABILITIES:								
Claims	20,122	1,472,144	219,330	2,206,589				3,918,185
Expenses		381,648	89,636	413,741		4,577,042	523,601	5,985,668
Total Liabilities	20,122	1,853,792	308,966	2,620,330	-	4,577,042	523,601	9,903,853
Underwriting Surplus (Deficit)	443,210	476,004	43,676	2,990,414	205,589	(5)	200,242	4,359,130
ADJUSTMENTS:								
Investment Income	21,374	10,542	40,598	153,773	197	794	25,504	252,782
NJCEJIF Dividend						283,618		283,618
Permanent Transfers								-
Total Adjustments	21,374	10,542	40,598	153,773	197	284,412	25,504	536,400
GROSS SURPLUS	464,584	486,546	84,274	3,144,187	205,786	284,407	225,746	4,895,530
Administrative Surplus Transfer				200,000				200,000
Return of Surplus		500,000	100,000	1,050,000		283,618	100,000	2,033,618
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ 464,584	$ (13,454)	$ (15,726)	$ 1,894,187	$ 205,786	$ 789	$ 125,746	2,661,912
Investment in Joint Venture								402,484
NET SURPLUS								$ 3,064,396

Schedule B-14

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2012 Account Operating Results Analysis
For the Period January 1, 2012 to December 31, 2025

	Coverages and Other Accounts						
	Property	General Liability	Automobile	Workers' Compensation	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:							
Regular Contributions	$ 68,108	$ 700,360	$ 190,391	$ 2,015,620	$ 4,261,934	$ 559,353	$ 7,795,766
INCURRED LIABILITIES:							
Claims	(35,573)	283,774	50,000	1,523,105			1,821,306
Expenses					4,261,934	469,205	4,731,139
Total Liabilities	(35,573)	283,774	50,000	1,523,105	4,261,934	469,205	6,552,445
Underwriting Surplus	103,681	416,586	140,391	492,515	-	90,148	1,243,321
ADJUSTMENTS:							
Investment Income	25,525	58,343	27,444	59,704		41,219	212,235
NJCEJIF Dividend					285,138		285,138
Permanent Transfers							-
Total Adjustments	25,525	58,343	27,444	59,704	285,138	41,219	497,373
GROSS SURPLUS	129,206	474,929	167,835	552,219	285,138	131,367	1,740,694
Return of Surplus	50,000	350,000	100,000	500,000	285,138		1,285,138
NET SURPLUS BEFORE UNALLOCATED INVESTMENT	$ 79,206	$ 124,929	$ 67,835	$ 52,219	$ -	$ 131,367	455,556
Investment in Joint Venture							190,864
NET SURPLUS							$ 646,420

Schedule B-15

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2011 Account Operating Results Analysis
For the Period January 1, 2011 to December 31, 2025

	Coverages and Other Accounts						
	Property	General Liability	Automobile	Workers' Compensation	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:							
Regular Contributions	$ 63,356	$ 615,095	$ 167,664	$ 1,856,496	$ 3,952,287	$ 519,134	$ 7,174,032
Total Income	63,356	615,095	167,664	1,856,496	3,952,287	519,134	7,174,032
INCURRED LIABILITIES:							
Claims	33,320	248,832	42,373	1,884,654			2,209,179
Expenses					3,952,287	463,015	4,415,302
Total Liabilities	33,320	248,832	42,373	1,884,654	3,952,287	463,015	6,624,481
Underwriting Surplus	30,036	366,263	125,291	(28,158)	-	56,119	549,551
ADJUSTMENTS:							
Investment Income	5,084	33,359	11,796	21,389	788	9,765	82,181
NJCEJIF Dividend					611,046		611,046
Permanent Transfers							-
Total Adjustments	5,084	33,359	11,796	21,389	611,834	9,765	693,227
GROSS SURPLUS	35,120	399,622	137,087	(6,769)	611,834	65,884	1,242,778
Return of Surplus	25,000	375,000	125,000	75,000	611,046	50,000	1,261,046
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ 10,120	$ 24,622	$ 12,087	$ (81,769)	$ 788	$ 15,884	(18,268)
Investment in Joint Venture							199,917
NET SURPLUS							$ 181,649

Schedule B-16

Camden County Insurance Commission
Supplementary Information
Statement of Fund Year 2010 Account Operating Results Analysis
For the Period January 21, 2010 (Date of Inception) to December 31, 2025

	Coverages and Other Accounts						
	Property	General Liability	Automobile	Workers' Compensation	NJCEJIF	Expense & Contingency	Total
UNDERWRITING INCOME:							
Regular Contributions	$ 41,724	$ 485,231	$ 135,280	$ 1,534,766	$ 2,771,983	$ 416,405	$ 5,385,389
INCURRED LIABILITIES:							
Claims	46,480	510,573	113,434	2,073,487			2,743,974
Expenses					2,771,983	415,354	3,187,337
Total Liabilities	46,480	510,573	113,434	2,073,487	2,771,983	415,354	5,931,311
Underwriting Surplus (Deficit)	(4,756)	(25,342)	21,846	(538,721)	-	1,051	(545,922)
ADJUSTMENTS:							
Investment Income	232	19,470	13,923	12,848	593	4,255	51,321
NJCEJIF Dividend					775,265		775,265
Permanent Transfers							-
Total Adjustments	232	19,470	13,923	12,848	775,858	4,255	826,586
GROSS SURPLUS (DEFICIT)	(4,524)	(5,872)	35,769	(525,873)	775,858	5,306	280,664
Return of Surplus					775,265		775,265
NET SURPLUS (DEFICIT) BEFORE UNALLOCATED INVESTMENT	$ (4,524)	$ (5,872)	$ 35,769	$ (525,873)	$ 593	$ 5,306	(494,601)
Investment in Joint Venture							50,207
NET DEFICIT							$ (444,394)

Schedule C-1

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2025 Claims Analysis
For the Period January 1, 2025 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 398,702	$ 18,232	$ 152,390	$ 1,912,447		$ 2,481,771
Case Reserves	272,788	116,172	129,516	3,100,002	$ 7,603	3,626,081
IBNR Reserves	260,251	1,638,800	499,338	2,868,937	105,648	5,372,974
Reserve Discount	(37,921)	(277,187)	(92,313)	(611,972)	(11,153)	(1,030,546)
Subtotal	893,820	1,496,017	688,931	7,269,414	102,098	10,450,280
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 893,820	$ 1,496,017	$ 688,931	$ 7,269,414	$ 102,098	$ 10,450,280
Number of Claims	44	241	687	388	18	1,378
Average Cost Per Claim	$ 20,314	$ 6,208	$ 1,003	$ 18,736	$ 5,672	$ 7,584

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2024 Claims Analysis
For the Period January 1, 2024 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 896,876	$ 18,801	$ 212,552	$ 1,842,976		$ 2,971,205
Case Reserves	82,593	38,905	109,828	1,608,608	$ 7,603	1,847,537
IBNR Reserves	91,542	1,140,312	590,239	1,969,879	113,496	3,905,468
Reserve Discount	(8,330)	(153,653)	(82,890)	(288,996)	(9,557)	(543,426)
Subtotal	1,062,681	1,044,365	829,729	5,132,467	111,542	8,180,784
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 1,062,681	$ 1,044,365	$ 829,729	$ 5,132,467	$ 111,542	$ 8,180,784
Number of Claims	79	268	192	324	37	900
Average Cost Per Claim	$ 13,452	$ 3,897	$ 4,322	$ 15,841	$ 3,015	$ 9,090

Schedule C-3

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2023 Claims Analysis
For the Period January 1, 2023 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 457,700	$ 2,501,851	$ 65,799	$ 1,822,890		$ 4,848,240
Case Reserves	100,000	296,982	118,971	706,361		1,222,314
IBNR Reserves	3,966	1,025,755	282,222	917,252	$ 138,685	2,367,880
Reserve Discount	(2,857)	(136,201)	(37,968)	(87,363)	(7,146)	(271,535)
Subtotal	558,809	3,688,387	429,024	3,359,140	131,539	8,166,899
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 558,809	$ 3,688,387	$ 429,024	$ 3,359,140	$ 131,539	$ 8,166,899
Number of Claims	121	288	54	453	44	960
Average Cost Per Claim	$ 4,618	$ 12,807	$ 7,945	$ 7,415	$ 2,990	$ 8,507

Schedule C-4

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2022 Claims Analysis
For the Period January 1, 2022 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 445,078	$ 538,657	$ 78,266	$ 3,235,773		$ 4,297,774
Case Reserves		88,381	137,309	1,150,410		1,376,100
IBNR Reserves		1,012,916	135,519	786,424	$ 96,200	2,031,059
Reserve Discount		(88,460)	(17,695)	(45,917)	(2,293)	(154,365)
Subtotal	445,078	1,551,494	333,399	5,126,690	93,907	7,550,568
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 445,078	$ 1,551,494	$ 333,399	$ 5,126,690	$ 93,907	$ 7,550,568
Number of Claims	123	278	36	901	44	1,382
Average Cost Per Claim	$ 3,619	$ 5,581	$ 9,261	$ 5,690	$ 2,134	$ 5,464

Schedule C-5

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2021 Claims Analysis
For the Period January 1, 2021 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 418,291	$ 385,846	$ 1,708,819	$ 3,032,444		$ 5,545,400
Case Reserves	1	77,246		397,882		475,129
IBNR Reserves		195,508		83,827	$ 1,872	281,207
Reserve Discount	(1)	(13,261)		(405)	(2)	(13,669)
Subtotal	418,291	645,339	1,708,819	3,513,748	1,870	6,288,067
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 418,291	$ 645,339	$ 1,708,819	$ 3,513,748	$ 1,870	$ 6,288,067
Number of Claims	131	213	37	727	26	1,134
Average Cost Per Claim	$ 3,193	$ 3,030	$ 46,184	$ 4,833	$ 72	$ 5,545

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2020 Claims Analysis
For the Period January 1, 2020 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 168,236	$ 1,204,345	$ 16,943	$ 1,913,153		$ 3,302,677
Case Reserves		150,303		126,630		276,933
IBNR Reserves		203,485		6,278		209,763
Reserve Discount		(8,890)				(8,890)
Subtotal	168,236	1,549,243	16,943	2,046,061		3,780,483
Excess Insurance						
Received						-
Recoverable				21,039		21,039
Subtotal	-	-	-	21,039	-	21,039
Limited Incurred Claims	$ 168,236	$ 1,549,243	$ 16,943	$ 2,025,022	-	$ 3,759,444
Number of Claims	107	214	39	564	27	951
Average Cost Per Claim	$ 1,572	$ 7,239	$ 434	$ 3,590	$ -	$ 3,953

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2019 Claims Analysis
For the Period January 1, 2019 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 279,370	$ 429,903	$ 1,366,840	$ 4,141,961		$ 6,218,074
Case Reserves		90,251		379,754		470,005
IBNR Reserves		7,770		71,508		79,278
Reserve Discount		(4)				(4)
Subtotal	279,370	527,920	1,366,840	4,593,223	-	6,767,353
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 279,370	$ 527,920	$ 1,366,840	$ 4,593,223	-	$ 6,767,353
Number of Claims	132	337	64	358	35	926
Average Cost Per Claim	$ 2,116	$ 1,567	$ 21,357	$ 12,830	$ -	$ 7,308

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2018 Claims Analysis
For the Period January 1, 2018 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 432,332	$ 1,140,264	$ 276,905	$ 4,233,965		$ 6,083,466
Case Reserves				129,295		129,295
IBNR Reserves				781		781
Reserve Discount				1		1
Subtotal	432,332	1,140,264	276,905	4,364,042		6,213,543
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 432,332	$ 1,140,264	$ 276,905	$ 4,364,042	-	$ 6,213,543
Number of Claims	169	323	62	307	13	874
Average Cost Per Claim	$ 2,558	$ 3,530	$ 4,466	$ 14,215	$ -	$ 7,109

Schedule C-9

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2017 Claims Analysis
For the Period January 1, 2017 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 189,806	$ 165,282	$ 225,531	$ 2,840,432		$ 3,421,051
Case Reserves				140,648		140,648
IBNR Reserves				70,324		70,324
Reserve Discount						-
Subtotal	189,806	165,282	225,531	3,051,404	-	3,632,023
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 189,806	$ 165,282	$ 225,531	$ 3,051,404	-	$ 3,632,023
Number of Claims	149	238	64	337	21	809
Average Cost Per Claim	$ 1,274	$ 694	$ 3,524	$ 9,055	$ -	$ 4,490

Schedule C-10

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2016 Claims Analysis
For the Period January 1, 2016 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 140,076	$ 509,682	$ 147,132	$ 4,133,428		$ 4,930,318
Case Reserves				193,743		193,743
IBNR Reserves				22,898		22,898
Reserve Discount						-
Subtotal	140,076	509,682	147,132	4,350,069	-	5,146,959
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 140,076	$ 509,682	$ 147,132	$ 4,350,069	-	$ 5,146,959
Number of Claims	151	249	58	298	17	773
Average Cost Per Claim	$ 928	$ 2,047	$ 2,537	$ 14,598	$ -	$ 6,658

Schedule C-11

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2015 Claims Analysis
For the Period January 1, 2015 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 102,816	$ 538,105	$ 242,750	$ 2,563,671		$ 3,447,342
Case Reserves						-
IBNR Reserves						-
Reserve Discount				1		1
Subtotal	102,816	538,105	242,750	2,563,672	-	3,447,343
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 102,816	$ 538,105	$ 242,750	$ 2,563,672	-	$ 3,447,343
Number of Claims	152	318	58	317	37	882
Average Cost Per Claim	$ 676	$ 1,692	$ 4,185	$ 8,087	$ -	$ 3,909

Schedule C-12

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2014 Claims Analysis
For the Period January 1, 2014 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 202,389	$ 1,589,720	$ 543,988	$ 3,061,282		$ 5,397,379
Case Reserves				14,314		14,314
IBNR Reserves			(1,733)	10,733		9,000
Reserve Discount			1,733	(1,733)		-
Subtotal	202,389	1,589,720	543,988	3,084,596	-	5,420,693
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 202,389	$ 1,589,720	$ 543,988	$ 3,084,596	-	$ 5,420,693
Number of Claims	137	440	52	398	22	1,049
Average Cost Per Claim	$ 1,477	$ 3,613	$ 10,461	$ 7,750	$ -	$ 5,167

Schedule C-13

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2013 Claims Analysis
For the Period January 1, 2013 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 20,122	$ 1,472,144	$ 219,330	$ 2,174,996		$ 3,886,592
Case Reserves				31,593		31,593
IBNR Reserves						-
Reserve Discount						-
Subtotal	20,122	1,472,144	219,330	2,206,589	-	3,918,185
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 20,122	$ 1,472,144	$ 219,330	$ 2,206,589	-	$ 3,918,185
Number of Claims	99	278	32	357	29	795
Average Cost Per Claim	$ 203	$ 5,295	$ 6,854	$ 6,181	$ -	$ 4,929

Schedule C-14

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2012 Claims Analysis
For the Period January 1, 2012 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ (35,573)	$ 283,774	$ 50,000	$ 1,515,634		$ 1,813,835
Case Reserves				7,471		7,471
IBNR Reserves						-
Reserve Discount						-
Subtotal	(35,573)	283,774	50,000	1,523,105	-	1,821,306
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ (35,573)	$ 283,774	$ 50,000	$ 1,523,105	$ -	$ 1,821,306
Number of Claims	20	229	29	262	20	560
Average Cost Per Claim	$ (1,779)	$ 1,239	$ 1,724	$ 5,813	$ -	$ 3,252

Schedule C-15

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2011 Claims Analysis
For the Period January 1, 2011 to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 33,320	$ 248,832	$ 42,373	$ 1,846,363		$ 2,170,888
Case Reserves				38,291		38,291
IBNR Reserves						-
Reserve Discount						-
Subtotal	33,320	248,832	42,373	1,884,654	-	2,209,179
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 33,320	$ 248,832	$ 42,373	$ 1,884,654	-	$ 2,209,179
Number of Claims	18	365	34	308	60	785
Average Cost Per Claim	$ 1,851	$ 682	$ 1,246	$ 6,119	$ -	$ 2,814

Schedule C-16

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2010 Claims Analysis
For the Period January 21, 2010 (Date of Inception) to December 31, 2025

	Coverages					
	Property	General Liability	Automobile	Workers' Compensation	Public Officials & Employment Practices	Total
Paid Claims (Net of Recoveries)	$ 46,480	$ 510,573	$ 113,434	$ 2,073,487		$2,743,974
Case Reserves						-
IBNR Reserves						-
Reserve Discount						-
Subtotal	46,480	510,573	113,434	2,073,487	-	2,743,974
Excess Insurance						
Received						-
Recoverable						-
Subtotal	-	-	-	-	-	-
Limited Incurred Claims	$ 46,480	$ 510,573	$ 113,434	$ 2,073,487	-	$2,743,974
Number of Claims	8	243	60	249	22	582
Average Cost Per Claim	$ 5,810	$ 2,101	$ 1,891	$ 8,327	$ -	$ 4,715

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2025 Program Summary
For the Period January 1, 2025 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$22,000,000	$22,000,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$20,000,000	$14,500,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$250,000	$250,000	$250,000	$300,000
Camden County College	$225,000	$250,000	$250,000	$0
Camden County Health Services	N/A	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$225,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$245,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$247,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$250,000	$2,000,000	$2,000,000	$2,000,000
Excess Insurers	NJCEJIF Multiple quota share and layered insurers.	NJCEJIF	NJCEJIF	NJCEJIF Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-1)	$ 893,820	$ 1,496,017	$ 688,931	$ 7,269,414
Administrative Expenses (1)	79,407	3,160,095	970,680	1,035,723
	$ 973,227	$ 4,656,112	$ 1,659,611	$ 8,305,137

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Kinsale Insurance Company, Old Republic Insurance Company, Lexington Insurance Company, and Gemini Insurance Company. Auto Liability carriers are Genesis Insurance Company, NJCEJIF, Old Republic Insurance Company, and Gemini Insurance Company. Workers Compensation carrier is Safety National Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2024 Program Summary
For the Period January 1, 2024 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$21,500,000	$21,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$22,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$150,000	$250,000	$250,000	$300,000
Camden County College	$225,000	$250,000	$250,000	$0
Camden County Health Services	N/A	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$225,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$245,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$247,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$250,000	$1,000,000	$1,500,000	$2,000,000
Excess Insurers	NJCEJIF Multiple quota share and layered insurers.	NJCEJIF	NJCEJIF	NJCEJIF Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-2)	$ 1,062,681	$ 1,044,365	$ 829,729	$ 5,132,467
Administrative Expenses (1)	52,005	3,145,895	895,107	997,751
	$ 1,114,686	$ 4,190,260	$ 1,724,836	$ 6,130,218

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Kinsale Insurance Company, Old Republic Insurance Company, Lexington Insurance Company, and Gemini Insurance Company. Auto Liability carriers are Genesis Insurance Company, NJCEJIF, Old Republic Insurance Company, and Gemini Insurance Company. Workers Compensation carrier is Safety National Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2023 Program Summary
For the Period January 1, 2023 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$21,500,000	$21,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$22,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$150,000	$250,000	$250,000	$300,000
Camden County College	$225,000	$250,000	$250,000	$0
Camden County Health Services	N/A	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$225,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$245,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$247,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$250,000	$1,000,000	$1,500,000	$2,000,000
Excess Insurers	NJCEJIF Multiple quota share and layered insurers.	NJCEJIF	NJCEJIF	NJCEJIF Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-3)	$ 558,809	$ 3,688,387	$ 429,024	$ 3,359,140
Administrative Expenses (1)	53,213	2,989,658	962,244	998,006
	$ 612,022	$ 6,678,045	$ 1,391,268	$ 4,357,146

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Kinsale Insurance Company, Old Republic Insurance Company, Lexington Insurance Company, and Gemini Insurance Company. Auto Liability carriers are Genesis Insurance Company, NJCEJIF, Old Republic Insurance Company, and Gemini Insurance Company. Workers Compensation carrier is Safety National Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2022 Program Summary
For the Period January 1, 2022 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$21,500,000	$21,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$16,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$150,000	$250,000	$250,000	$300,000
Camden County College	$225,000	$250,000	$250,000	$0
Camden County Health Services	N/A	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$225,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$245,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$247,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$250,000	$1,000,000	$1,500,000	$2,000,000
Excess Insurers	NJCEJIF Multiple quota share and layered insurers.	NJCEJIF	NJCEJIF	NJCEJIF Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-4)	$ 445,078	$ 1,551,494	$ 333,399	$ 5,126,690
Administrative Expenses (1)	47,512	2,175,519	924,754	998,585
	$ 492,590	$ 3,727,013	$ 1,258,153	$ 6,125,275

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Kinsale Insurance Company, Old Republic Insurance Company and QBE Insurance Corporation. Auto Liability carriers are Genesis Insurance Company, NJCEJIF, and Old Republic Insurance Company. Workers Compensation carrier is Safety National Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2021 Program Summary
For the Period January 1, 2021 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$250,000	$250,000	$250,000	$300,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$250,000	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	NJCEJIF Star Mitsui Sumitomo Velocity Zurich	NJCEJIF Underwriters at Lloyds Old Republic	NJCEJIF Underwriters at Lloyds Old Republic	NJCEJIF Underwriters at Lloyds Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-5)	$ 418,291	$ 645,339	$ 1,708,819	$ 3,513,748
Administrative Expenses (1)	47,620	2,064,497	338,684	884,485
	$ 465,911	$ 2,709,836	$ 2,047,503	$ 4,398,233

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Genesis Insurance Company, Hallmark Specialty Insurance Company and QBE Insurance Corporation. Auto Liability carriers are Genesis Insurance Company and Hallmark Specialty Insurance Company. Workers Compensation carriers are Underwriters at Lloyds, New York Marine and General Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2020 Program Summary
For the Period January 1, 2020 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$250,000	$250,000	$250,000	$300,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$250,000	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	NJCEJIF Star Mitsui Sumitomo Velocity Zurich	NJCEJIF Underwriters at Lloyds Old Republic	NJCEJIF Underwriters at Lloyds Old Republic	NJCEJIF Underwriters at Lloyds Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-6)	$ 168,236	$ 1,549,243	$ 16,943	$ 2,025,022
Administrative Expenses (1)	43,984	1,490,223	284,911	1,046,945
	$ 212,220	$ 3,039,466	$ 301,854	$ 3,071,967

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Genesis Insurance Company, Hallmark Specialty Insurance Company and QBE Insurance Corporation. Auto Liability carriers are Genesis Insurance Company and Hallmark Specialty Insurance Company. Workers Compensation carriers are Underwriters at Lloyds, New York Marine and General Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2019 Program Summary
For the Period January 1, 2019 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$300,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	NJCEJIF Star Mitsui Sumitomo Velocity Zurich	NJCEJIF Underwriters at Lloyds Argonaut	NJCEJIF Underwriters at Lloyds Argonaut	NJCEJIF Underwriters at Lloyds Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-7)	$ 279,370	$ 527,920	$ 1,366,840	$ 4,593,223
Administrative Expenses (1)	19,874	1,366,421	254,353	1,034,902
	$ 299,244	$ 1,894,341	$ 1,621,193	$ 5,628,125

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Genesis Insurance Company, Hallmark Specialty Insurance Company and QBE Insurance Corporation. Auto Liability carriers are Genesis Insurance Company and Hallmark Specialty Insurance Company. Workers Compensation carriers are Underwriters at Lloyds, New York Marine and General Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2018 Program Summary
For the Period January 1, 2018 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$300,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	NJCEJIF Star Mitsui Sumitomo Velocity Zurich	NJCEJIF Underwriters at Lloyds Argonaut	NJCEJIF Underwriters at Lloyds Argonaut	NJCEJIF Underwriters at Lloyds Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-8)	$ 432,332	$ 1,140,264	$ 276,905	$ 4,364,042
Administrative Expenses (1)	18,518	1,357,730	242,752	1,031,972
	$ 450,850	$ 2,497,994	$ 519,657	$ 5,396,014

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability, General Liability carriers are Genesis Insurance Company, Hallmark Specialty Insurance Company and QBE Insurance Corporation. Auto Liability carriers are Genesis Insurance Company and Hallmark Specialty Insurance Company. Workers Compensation carriers are Underwriters at Lloyds, New York Marine and General Insurance Company.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2017 Program Summary
For the Period January 1, 2017 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$300,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	NJCEJIF Star Mitsui Sumitomo Velocity Zurich	NJCEJIF Underwriters at Lloyds National Casualty	NJCEJIF Underwriters at Lloyds National Casualty	NJCEJIF Wesco Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-9)	$ 189,806	$ 165,282	$ 225,531	$ 3,051,404
Administrative Expenses (1)	40,847	1,241,810	168,787	992,596
	$ 230,653	$ 1,407,092	$ 394,318	$ 4,044,000

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Excess Liability: Law Enforcement Liability and Auto Liability carrier from 1/1/17 to 1/31/17 is National Casualty. Liability carriers from 1/31/17 to 1/1/18 are Hallmark Specialty Insurance Company / QBE Insurance Corporation on the Law Enforcement Liability tower, and Hallmark Specialty Insurance Company / Genesis Insurance Company on the Auto Liability tower. Insurance Company / Arch Insurance Company (WC) and National Casualty Company (Excess Liability)

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2016 Program Summary
For the Period January 1, 2016 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	$27,000,000
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$300,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$800,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$800,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$300,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$300,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	Starr Scottsdale Mitsui Sumitomo Zurich	NJCEJIF Underwriters at Lloyds National Casualty	NJCEJIF Underwriters at Lloyds National Casualty	NJCEJIF Wesco Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-10)	$ 140,076	$ 509,682	$ 147,132	$ 4,350,069
Administrative Expenses (1)	40,696	1,101,505	131,908	1,074,289
	$ 180,772	$ 1,611,187	$ 279,040	$ 5,424,358

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD policy period: 1/1/16 - 1/1/2017. CCPD Insurers are QBE Insurance Company (GL), Genesis Insurance Company (AL), Wesco Insurance Company / Arch Insurance Company (WC) and National Casualty Company (Excess Liability)

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2015 Program Summary
For the Period January 1, 2015 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits - Other than Police	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - Camden County Department of Police Services	Included Above	$21,000,000	$21,000,000	$27,000,000
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$250,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$750,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$750,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$250,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$250,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	Starr Scottsdale Mitsui Sumitomo Zurich	NJCEJIF Underwriters at Lloyds National Casualty	NJCEJIF Underwriters at Lloyds National Casualty	NJCEJIF Wesco Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-11)	$ 102,816	$ 538,105	$ 242,750	$ 2,563,672
Administrative Expenses (1)	42,269	832,927	137,061	1,014,749
	$ 145,085	$ 1,371,032	$ 379,811	$ 3,578,421

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD policy period: 1/1/15 - 1/1/2016. CCPD Insurers are Greenwich Insurance Company (GL), Genesis Insurance Company (AL), Wesco Insurance Company / Arch Insurance Company (WC) and National Casualty Company (Excess Liability)

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2014 Program Summary
For the Period January 1, 2014 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - CCPD	Included Above	$11,000,000	$11,000,000	$27,000,000
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$250,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$750,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$750,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$250,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$250,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	RSUI Underwriters at Lloyds Scottsdale Zurich	NJCEJIF Underwriters at Lloyds National Casualty Markel	NJCEJIF Underwriters at Lloyds National Casualty Markel	NJCEJIF Wesco Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-12)	$ 202,389	$ 1,589,720	$ 543,988	$ 3,084,596
Administrative Expenses (1)	43,997	641,494	124,803	839,495
	$ 246,386	$ 2,231,214	$ 668,791	$ 3,924,091

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD policy period: 1/1/14 - 1/1/2015. CCPD Insurers are Greenwich Insurance Company (GL), Genesis Insurance Company (AL), Wesco Insurance Company / Arch Insurance Company (WC) and National Casualty Company (Excess Liability)

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2013 Program Summary
For the Period January 1, 2013 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits	$260,000,000	$20,500,000	$20,500,000	STATUTORY
Limits - CCPD	Included Above	$11,000,000	$11,000,000	$27,000,000
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$250,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$750,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$750,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$250,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$250,000
Camden County Department of Police Services (2)	$100,000	$1,000,000	$1,000,000	$1,000,000
Excess Insurers	Zurich RSUI	NJCEJIF Underwriters at Lloyds Starr Indemnity	NJCEJIF Underwriters at Lloyds Starr Indemnity	NJCEJIF Wesco Safety National
Number of Participants	8	8	8	8
Incurred Liabilities:				
Claims (Schedule C-13)	$ 20,122	$ 1,472,144	$ 219,330	$ 2,206,589
Administrative Expenses (1)	30,820	511,236	107,131	759,439
	$ 50,942	$ 1,983,380	$ 326,461	$ 2,966,028

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

(2) CCPD Insurers are Greenwich Insurance Company (GL), Genesis Insurance Company (AL), Wesco Insurance Company / Arch Insurance Company (WC) and National Casualty Company (Excess Liability)

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2012 Program Summary
For the Period January 1, 2012 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits	$260,000,000	$20,750,000	$20,750,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$250,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$750,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$750,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$250,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$250,000
Excess Insurers	Zurich RSUI	NJCEJIF Star	NJCEJIF Star	NJCEJIF Star
Number of Participants	7	7	7	7
Incurred Liabilities:				
Claims (Schedule C-14)	$ (35,573)	$ 283,774	$ 50,000	$ 1,523,105
Administrative Expenses (1)	10,744	110,477	30,033	317,951
	$ (24,829)	$ 394,251	$ 80,033	$ 1,841,056

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2011 Program Summary
For the Period January 1, 2011 to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits	$260,000,000	$20,750,000	$20,750,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$250,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$750,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$750,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$250,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$250,000
Excess Insurers	Lexington RSUI	NJCEJIF Star	NJCEJIF Star	NJCEJIF Star
Number of Participants	7	7	7	7
Incurred Liabilities:				
Claims (Schedule C-15)	$ 33,320	$ 248,832	$ 42,373	$ 1,884,654
Administrative Expenses (1)	10,854	105,379	28,724	318,057
	$ 44,174	$ 354,211	$ 71,097	$ 2,202,711

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

Camden County Insurance Commission
Supplementary Information
Schedule of Fund Year 2010 Program Summary
For the Period January 21, 2010 (Date of Inception) to December 31, 2025

	Coverages			
	Property	General Liability	Auto	Worker's Compensation
Limits	$260,000,000	$20,750,000	$20,750,000	STATUTORY
Fund Retention:				
Camden County Proper and Board of Social Services	$100,000	$250,000	$250,000	$250,000
Camden County College	$25,000	$250,000	$250,000	$0
Camden County Health Services	$100,000	$250,000	$250,000	$750,000
Camden County Municipal Utility Authority	$25,000	$250,000	$250,000	$750,000
Camden County Pollution Control Financing Authority	$5,000	$250,000	$250,000	$250,000
Camden County Improvement Authority	$2,500	$250,000	$250,000	$250,000
Excess Insurers	Lexington RSUI	NJCEJIF Star	NJCEJIF Star	NJCEJIF Star
Number of Participants	6	6	6	6
Incurred Liabilities:				
Claims (Schedule C-16)	$ 46,480	$ 510,573	$ 113,434	$ 2,073,487
Administrative Expenses (1)	7,888	91,735	25,575	290,155
	$ 54,368	$ 602,308	$ 139,009	$ 2,363,642

(1) Allocated on the basis of assessments and transfers by coverage to total net of Property account insurance premiums.

Camden County Insurance Commission

Schedule of Findings and Recommendations

For the Year Ended December 31, 2025

Schedule of Findings and Recommendations

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to the financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, requires.

Schedule of Financial Statement Findings

None.

Summary Schedule of Prior Year Audit Findings as Prepared by Management

This section identifies the status of prior year audit findings related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

There were no findings in the prior year.